



INVITATION TO SUBMIT AN EXPRESSION OF INTEREST

Sale of the assets of Nürburgring GmbH, Motorsport Resort Nürburgring GmbH and Congress- und Motorsport Hotel Nürburgring GmbH

The Nürburgring – world's leading motorsport resort

The Nürburgring is the world's leading motorsport resort and the main centre of attraction for motorsport enthusiasts worldwide. Close to 90 years of tradition and history have formed this motorsport icon with unsurpassed global brand recognition. The Nürburgring stands for world-class racing, amateur and junior racing events, as well as countless tourist drives.

The Nordschleife – the so called "Grüne Hölle"- was built in 1927 and is truly unique in length and difficulty. This historic race track is complemented by the ultra-modern, state-of-the-art Grand Prix circuit which was built in 1984 and hosts, amongst others, the "Formula 1 German Grand Prix 2013". Together with the newly built accommodation, dining and leisure infrastructure (built in 2007-2009) the race tracks have developed into a venue for motorsport fans, business events as well as cultural events.

The Nürburgring employs approx. 300 people, generates a turnover of up to €60 million p.a. and delivers sustainable positive cash flows.

Disposal of the assets of the Nürburgring

Nürburgring GmbH, Motorsport Resort Nürburgring GmbH and Congress- und Motorsport Hotel Nürburgring GmbH (together also defined as "Vendors") are the property holding companies owning the assets of the Nürburgring.

On 1 November 2012, the municipal court of Bad Neuenahr-Ahrweiler instituted self-administration over the assets of the Nürburgring GmbH, the Motorsport Resort Nürburgring GmbH and the Congress- und Motorsport Hotel Nürburgring GmbH. The companies are represented by the chief restructuring officer, Prof. Dr. Dr. Thomas Schmidt. Decisions in relation to the disposal of the assets are subject to the approval of the court appointed trustee, Mr. Jens Lieser, as well as the creditors committee.

The Vendors intend to sell the assets to one or more investors ("Project RING"). Investors will have the opportunity to acquire all assets, defined asset clusters ("Proposed Asset Clusters") or individual assets. The Proposed Asset Clusters have been defined based on the separability of assets and related costs.

It is intended that the transaction will be structured as an asset deal. All third party and financing liabilities will remain with the insolvent legal entities allowing for a new start on a clean balance sheet.



Invitation to submit an Expression of Interest

All parties that intend to participate in the structured tender process are invited to submit an expression of interest in the Nürburgring assets ("Expression of Interest") by 5:00 pm (CET) on 12 June 2013 to the mandated transaction advisor to the address detailed below:

KPMG AG Wirtschaftsprüfungsgesellschaft („KPMG“)
Corporate Finance – M&A
FAO Alexander Bischoff
The Squire, Am Flughafen
60549 Frankfurt am Main
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An overview of the business activities of the Nürburgring, the assets for sale and the Proposed Asset Clusters as well as the non-disclosure agreement for the disposal process and the requirements for the Expression of Interest can be obtained by either contacting KPMG or by filling out the contact form on the Nürburgring website (www.nuerburgring.de/Investors). Parties interested in receiving further information will be required to provide the following information: contact person, company, address and telephone number, and upon request a copy of the certificate of registration for the company, a power of attorney and/or the copy of a valid identification document.

The Expression of Interest should include a short, but informative profile of the interested party and a clarification of the scope of interest (either all assets, the Proposed Asset Clusters or specified individual assets). The provision of such a correct and complete Expression of Interest and the conclusion of a non-disclosure agreement acceptable for the Vendors and signed by an officer duly authorised, which must be attached to the Expression of Interest, forms the prerequisite to participate in the further sale process.

Expressions of Interest that will be received after the deadline will not be excluded from the process. Any disadvantage will not be compensated for and will have to be fully borne by the interested party. The process steps and the according timeline will not be adjusted.

The cost of participation in the process is to be borne by the interested party. This is also applicable in case of a suspension of the process. The Vendors reserve the right to alter or end the tender process at any stage and without further justification.

Any enquiries relating to the structured tender process or the content requirements of the Expression of Interest must be exclusively addressed to KPMG.